

State Budget Implementation

February, 2020

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State Budget Implementation in February 2020



Brief Report

Cambodia's economy is projected to grow at 7.1% in 2019, driven by a strong growth in services and industry sector, while there is a slowdown in the growth of the agricultural sector. Particularly, by 2020, with the prospect of the decline in economic growth of the world and especially Cambodia's key trading partners, Cambodia's economy is projected to grow at a staggering rate of 6.1%, driven by a slowdown in the garment sector, construction and real estate, the hotel and restaurant sectors, as well as the expected severe effects of the COVID-19 epidemic.

In February 2020, according to the National Treasury preliminary data, the budgetary central government achieved the total domestic revenue of KHR **1,881.08** billion or in equivalent to **7.81** percent against the 2020 budget law, signifying the increased by **33.47** percent compared to the same month in 2019. Of the total domestic revenue, the tax revenue accounted for KHR **1,459.89** billion and non-tax revenue for KHR **417.82** billion. As of February 2020, the total domestic revenue has been achieved by KHR **3,570.15** billion or in equivalent to **14.82** percent against the 2020 budget law, marking the increase by **22.66** percent compared to the same period last year. The growth has been mainly attributed to the increase of non-tax revenue (**14.54** percent) and indirect taxes (**8.42** percent).

In February 2020, the budgetary central government, on the other hand, executed the total expenditures of KHR **1,958.33** billion or equal to **6.53** percent against the 2020 budget law, significantly increased by **87.55** percent compared to the same month last year. As of February 2020, the total expenditures have been achieved KHR **3,040.29** billion or equal to **10.14** percent against the 2020 budget law, marking the increase by **33.67** percent compared to the same period last year. The accumulated current expenditure execution has reached KHR **2,422.07** billion indicating the increase by **30.32** percent compared to the same period last year, of which the salary expenses and other expenses accounted for KHR **1,185.60** billion and KHR **1,114.48** billion, respectively.

Based on this preliminary data, in conclusion, the implementation on domestic revenue collection have been well performed reflected by the increasing rate of **22.66** percent while the expenditure execution significantly increased by **33.67** percent. As a result, the current budget balance has still been achieved the surplus of KHR **1,144.72** billion and overall budget balance has achieved the surplus of KHR **529.86** billion.

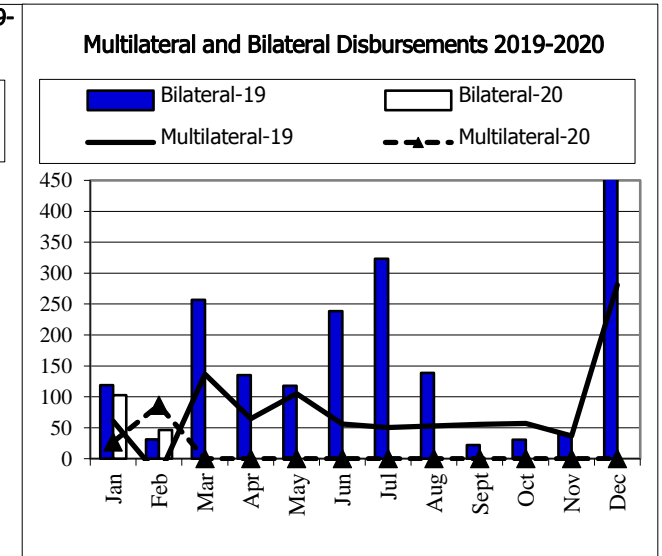
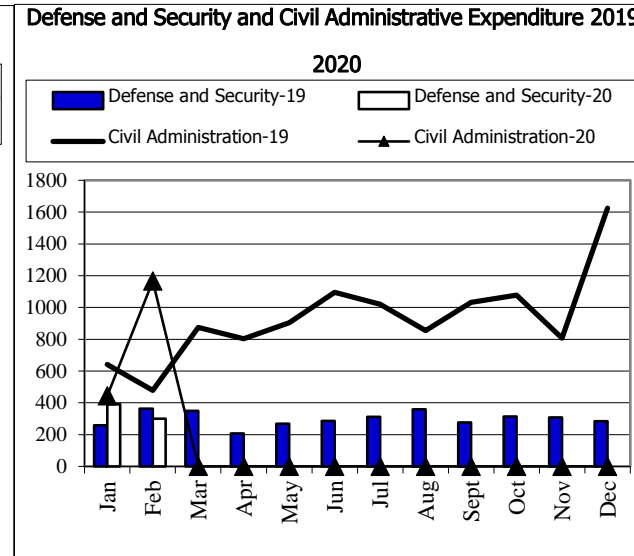
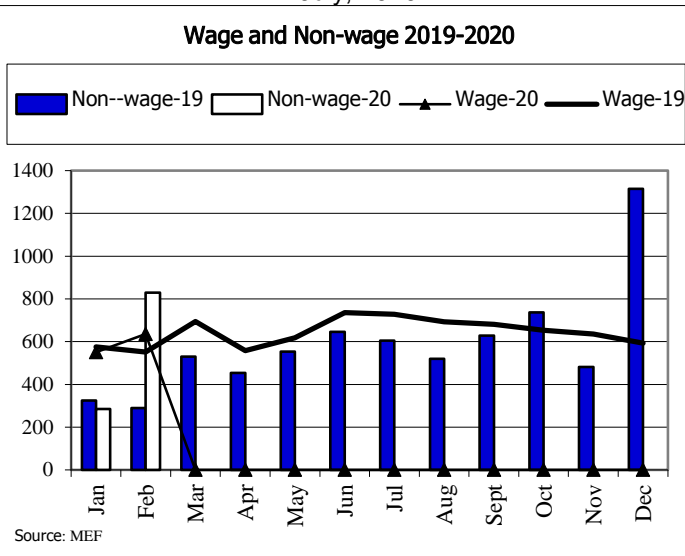
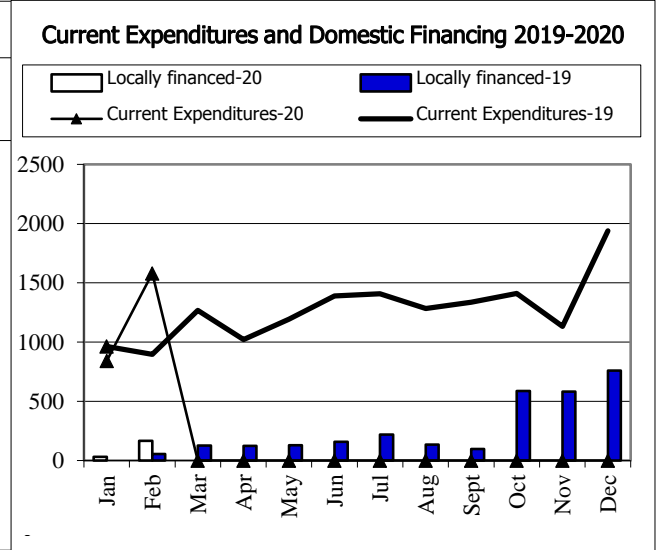
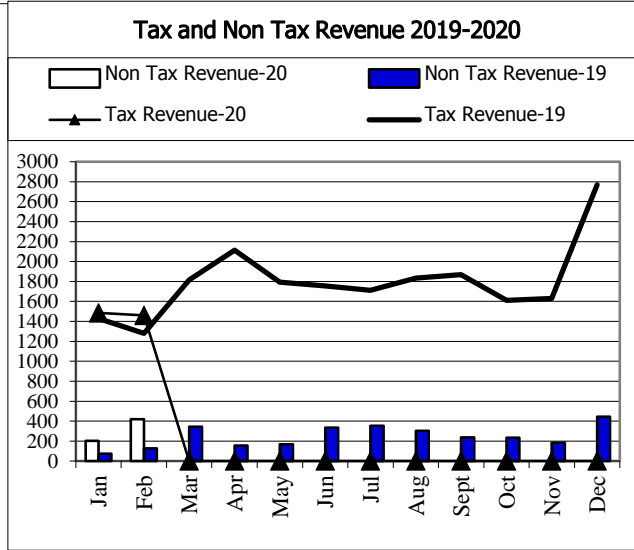
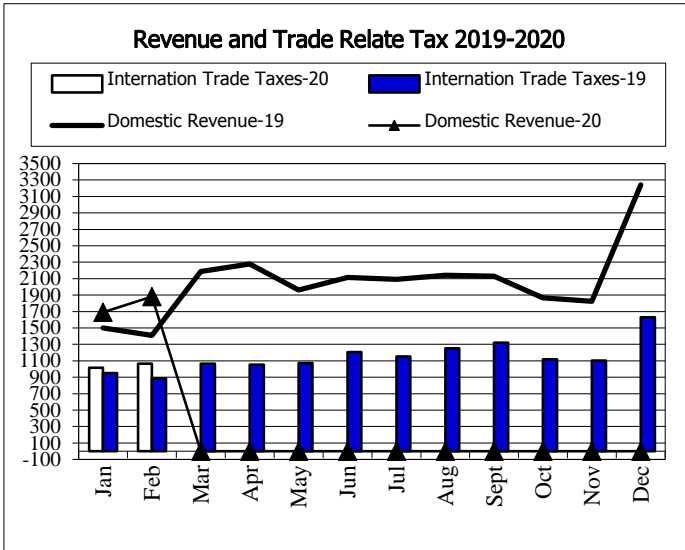


TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
I. DOMESTIC REVENUE	24,092.67	14.82%	3,570.15	1,689.07	1,881.08	-	-	-	-	-	-	-	-	-	-
I.CURRENT REVENUE	23,899.32	14.92%	3,566.78	1,689.07	1,877.72	-	-	-	-	-	-	-	-	-	-
a. TAX REVENUE	21,091.15	13.96%	2,945.07	1,485.18	1,459.89	-	-	-	-	-	-	-	-	-	-
Domestic tax revenue	18,321.75	13.88%	2,543.61	1,273.82	1,269.79	-	-	-	-	-	-	-	-	-	-
Direct Tax (income tax, profits tax)	5,080.00	9.11%	462.61	259.12	203.49	-	-	-	-	-	-	-	-	-	-
Indirect Tax	13,241.75	15.72%	2,081.00	1,014.69	1,066.30	-	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific goods	1,100.00	14.12%	155.32	60.14	95.18	-	-	-	-	-	-	-	-	-	-
o.w/ -Special Excise Tax(petroleum,others)	4,548.95	17.56%	798.86	434.81	364.04	-	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific services	85.00	12.26%	10.42	3.70	6.72	-	-	-	-	-	-	-	-	-	-
Other tax revenues	135.00	11.09%	14.97	6.61	8.36	-	-	-	-	-	-	-	-	-	-
Taxes on international trade	2,769.40	14.50%	401.46	211.37	190.10	-	-	-	-	-	-	-	-	-	-
Taxes and duties on imports	2,719.80	15.20%	396.86	209.05	187.80	-	-	-	-	-	-	-	-	-	-
o.w/ -Customs duties on imports	1,970.40	15.20%	299.41	165.35	134.06	-	-	-	-	-	-	-	-	-	-
-Customs duties on petroleum products	310.00	13.22%	40.97	19.58	21.39	-	-	-	-	-	-	-	-	-	-
-Additional tax on oil product - Road maintenance	342.00	11.74%	40.16	18.55	21.60	-	-	-	-	-	-	-	-	-	-
-Import tax for materials used for medical production	12.90	39.89%	5.15	-	5.15	-	-	-	-	-	-	-	-	-	-
-others	84.50	13.23%	11.18	5.56	5.61	-	-	-	-	-	-	-	-	-	-
Taxes and duties on exports	49.60	9.29%	4.61	2.31	2.30	-	-	-	-	-	-	-	-	-	-
o.w/-Tax on timber exports	10.00	7.19%	0.72	0.20	0.52	-	-	-	-	-	-	-	-	-	-
-Tax on rubber exports	27.00	13.49%	3.64	1.90	1.74	-	-	-	-	-	-	-	-	-	-
-Tax on export of agricultural products	12.10	1.68%	0.20	0.18	0.02	-	-	-	-	-	-	-	-	-	-
b. NON TAX REVENUE	2,808.18	22.14%	621.71	203.89	417.82	-	-	-	-	-	-	-	-	-	-
State Property Revenue	220.30	128.87%	283.90	13.89	270.00	-	-	-	-	-	-	-	-	-	-
Concession and rental land	200.65	6.93%	13.91	7.00782	6.90	-	-	-	-	-	-	-	-	-	-
Public Enterprises Income	19.65	1374.00%	269.99	6.88	263.11	-	-	-	-	-	-	-	-	-	-
Income from Sales, Rental of Properties and Services	2,275.00	14.03%	319.10	184.85	134.26	-	-	-	-	-	-	-	-	-	-
Income of administrative public enterprises -operational services (for profit)	962.66	11.94%	114.97	61.13	53.84	-	-	-	-	-	-	-	-	-	-
Sales of Property of Public Administration	117.83	12.04%	14.19	5.72	8.47	-	-	-	-	-	-	-	-	-	-
Administrative fees	863.73	12.16%	105.04	50.66	54.38	-	-	-	-	-	-	-	-	-	-
Sales of Services	36.79	12.84%	4.72	2.02	2.70	-	-	-	-	-	-	-	-	-	-
Other transaction fees	258.77	27.57%	71.35	58.35	12.99	-	-	-	-	-	-	-	-	-	-

TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Other Rental of immovable properties	35.22	25.08%	8.83	6.96	1.87	-	-	-	-	-	-	-	-	-	-
Other non tax	312.88	5.98%	18.71	5.15	13.56	-	-	-	-	-	-	-	-	-	-
o.w/ Other exceptional revenues	-	...	3.93	3.79	0.14	-	-	-	-	-	-	-	-	-	-
2. CAPITAL REVENUE	193.34	1.74%	3.36	-	3.36	-	-	-	-	-	-	-	-	-	-
Other financial assets	193.34	1.74%	3.36	-	3.36	-	-	-	-	-	-	-	-	-	-
II. BUDGET EXPENDITURE	29,989.93	10.14%	3,040.29	1,081.96	1,958.33	-	-	-	-	-	-	-	-	-	-
I. CURRENT EXPENDITURE	18,036.88	13.43%	2,422.07	841.62	1,580.44	-	-	-	-	-	-	-	-	-	-
a. Wages	8,539.75	13.88%	1,185.60	550.04	635.56	-	-	-	-	-	-	-	-	-	-
Personnel charges-civil administrative	4,983.15	12.89%	642.31	280.73	361.58	-	-	-	-	-	-	-	-	-	-
o.w/ Diplomatic salary	5.11	23.36%	1.19	1.19	-	-	-	-	-	-	-	-	-	-	-
Personnel charges-national defence and security	3,556.60	15.28%	543.29	269.32	273.98	-	-	-	-	-	-	-	-	-	-
b. Non wage	9,497.13	13.02%	1,236.47	291.58	944.89	-	-	-	-	-	-	-	-	-	-
-Purchases	1,644.42	10.38%	170.63	125.21	45.42	-	-	-	-	-	-	-	-	-	-
Maintenance supplies	289.50	1.27%	3.69	0.52	3.17	-	-	-	-	-	-	-	-	-	-
Administration supplies	232.12	0.73%	1.68	0.29	1.39	-	-	-	-	-	-	-	-	-	-
Food and agricultural products	162.06	20.35%	32.97	-	32.97	-	-	-	-	-	-	-	-	-	-
Clothing and decoration	169.43	0.61%	1.03	0.90	0.13	-	-	-	-	-	-	-	-	-	-
Small tools, material, furniture and equip.	457.77	27.81%	127.30	123.33	3.97	-	-	-	-	-	-	-	-	-	-
Energy and water	163.74	2.36%	3.86	0.16	3.70	-	-	-	-	-	-	-	-	-	-
Health supplies and equipment	166.62	0.06%	0.09	-	0.09	-	-	-	-	-	-	-	-	-	-
Other supplies	3.18	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Services	1,885.63	3.01%	56.75	8.35	48.40	-	-	-	-	-	-	-	-	-	-
o.w/ -Rentals and charges (furniture)	23.12	33.88%	7.83	0.08	7.75	-	-	-	-	-	-	-	-	-	-
-Maintenance and repairs	967.39	1.10%	10.66	1.67	8.98	-	-	-	-	-	-	-	-	-	-
-Financial charges	542.08	22.50%	121.98	6.57	115.41	-	-	-	-	-	-	-	-	-	-
o.w/ -Interests on domestic debt	-	...	0.12	-	0.12	-	-	-	-	-	-	-	-	-	-
-Interests on external debt	542.08	19.96%	108.21	6.53	101.68	-	-	-	-	-	-	-	-	-	-
-Social Benefit	2,163.72	8.93%	193.19	89.54	103.65	-	-	-	-	-	-	-	-	-	-
o.w/- Social Security Benefits	1,004.36	15.43%	154.98	75.40	79.58	-	-	-	-	-	-	-	-	-	-
-Social Assistance to citizens	948.58	3.29%	31.25	12.12	19.12	-	-	-	-	-	-	-	-	-	-
-Social Assistance to social and cultural entities	144.90	4.54%	6.58	1.98	4.60	-	-	-	-	-	-	-	-	-	-

TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
-Other social benefits	13.66	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Grants	1,892.45	28.68%	542.83	58.96	483.87	-	-	-	-	-	-	-	-	-	-
-Other non wage	1,368.84	11.04%	151.08	2.96	148.12	-	-	-	-	-	-	-	-	-	-
o.w/ -Unanticipated Expense(Reserve)	838.88	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
2. CAPITAL	11,953.05	5.17%	618.22	240.34	377.89	-	-	-	-	-	-	-	-	-	-
Domestic Financing	5,899.86	3.32%	195.76	30.82	164.95	-	-	-	-	-	-	-	-	-	-
Tangible fixed assets and land	5,600.56	3.50%	195.76	30.82	164.95	-	-	-	-	-	-	-	-	-	-
Investments	32.80	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	266.50	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
External assistance (Project)	6,053.19	6.98%	422.46	209.52	212.94	-	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.comt (I.I-II.I)	5,862.44	19.53%	1,144.72	847.45	297.27	-	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.comt (I-II)	(5,897.27)	...	529.86	607.11	(77.25)	-	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.cash(comt.+3)	5,862.44	19.53%	1,144.72	847.45	297.27	-	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.cash (com.+3)	(5,897.27)	...	529.86	607.11	(77.25)	-	-	-	-	-	-	-	-	-	-
III. FINANCING	5,897.27	-8.98%	(529.86)	(607.11)	77.25	-	-	-	-	-	-	-	-	-	-
I. FOREIGN FINANCING	5,197.27	3.94%	204.94	192.82	12.12	-	-	-	-	-	-	-	-	-	-
a. Budget support	250.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Grants-budget support	162.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Support	162.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	162.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Debt and related liabilities-budget support	88.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign borrowing	88.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	88.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Project aid	6,053.19	6.95%	420.55	209.34	211.20	-	-	-	-	-	-	-	-	-	-
Spent	6,053.19	6.98%	422.46	209.52	212.94	-	-	-	-	-	-	-	-	-	-
-Grants	958.28	16.67%	159.71	79.86	79.86	-	-	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	958.28	16.67%	159.71	79.86	79.86	-	-	-	-	-	-	-	-	-	-
-Debt and related liabilities	5,094.91	5.16%	262.75	129.66	133.08	-	-	-	-	-	-	-	-	-	-
Foreign borrowing	5,094.91	5.16%	262.75	129.66	133.08	-	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	2,037.97	5.58%	113.79	27.20	86.59	-	-	-	-	-	-	-	-	-	-
Foreign borrowings from bilateral agencies	3,056.95	4.87%	148.96	102.47	46.49	-	-	-	-	-	-	-	-	-	-
Pending		...	(1.91)	(0.18)	(1.74)	-	-	-	-	-	-	-	-	-	-

TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
c. Amortization on external debts	(1,105.92)	...	(215.60)	(16.52)	(199.08)	-	-	-	-	-	-	-	-	-	-
2. DOMESTIC FINANCING	700.00	0.45%	3.18	27.16	(23.98)	-	-	-	-	-	-	-	-	-	-
a. Net bank financing (monetary survey)	700.00	0.45%	3.18	27.16	(23.98)	-	-	-	-	-	-	-	-	-	-
- Government's deposits	700.00	0.45%	3.18	27.16	(23.98)	-	-	-	-	-	-	-	-	-	-
3. OUTSTANDING OPERATIONS		...	(737.98)	(827.10)	89.12	-	-	-	-	-	-	-	-	-	-
Error	0.00	-19.92%	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-	-	-	-	-
Exchange rate (R/\$)		...		4,050	4,070	-	-	-	-	-	-	-	-	-	-
Provincial revenue	2,278.69	20.48%	466.67	125.64	341.03	-	-	-	-	-	-	-	-	-	-
o.w. provincial tax revenue	2,086.31	12.70%	265.00	120.47	144.53	-	-	-	-	-	-	-	-	-	-
o.w. prov. non-tax revenue	145.36	31.30%	45.49	5.17	40.32	-	-	-	-	-	-	-	-	-	-
o.w. prov. Transfer from central	47.02	332.12%	156.18	-	156.18	-	-	-	-	-	-	-	-	-	-
Provincial expenditure	2,278.69	2.57%	58.54	0.55	57.99	-	-	-	-	-	-	-	-	-	-
o.w. wage and salary	160.60	2.12%	3.40	0.26	3.14	-	-	-	-	-	-	-	-	-	-
o.w. non-wage	1,655.74	3.33%	55.13	0.29	54.85	-	-	-	-	-	-	-	-	-	-
o.w. investment	462.36	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Provincial Balance	-	...	408.13	125.09	283.04	-	-	-	-	-	-	-	-	-	-
Contribution from casino and Lottery	201.23	27.74%	55.82	45.88	9.94	-	-	-	-	-	-	-	-	-	-



CURRENT BUDGET EXPENDITURE BY MINISTRY 2020

	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Total Current Expenditures	18,036,884	13.43%	2,422,066	841,621											
I. General Administration	2,605,991	14.40%	375,358	109,264											
01. Royal Palace	102,815	11.88%	12,210	4,570											
02. National Assembly	193,937	24.61%	47,730	23,755											
03. Senate	87,309	25.95%	22,661	22,665											
04. Counstitutional Council	13,700	33.99%	4,656	3,117											
05.1 Council of Minister	427,020	5.42%	23,143	7,555											
05.4 CDC	16,200	1.17%	190	96											
07.2 Interior-Administration	255,261	15.63%	39,890	15,103											
08. Relations Assembly and Inspections	44,229	7.76%	3,434	1,355											
09. Foreign Affairs and Int'l Cooperation	154,521	12.29%	18,990	8,543											
10. Economy and Finance	886,019	19.92%	176,453	11,929											
14. Planning	97,271	6.42%	6,246	1,826											
28. Urbanization and Construction	137,259	5.06%	6,951	2,188											
30. National Election Committee	64,622	0.00%	-	-											
31. National Audit Authority	14,986	8.89%	1,333	666											
33.1 Anti-corruption Authority	49,604	14.28%	7,082	4,217											
34. Public Function	61,238	7.17%	4,390	1,677											
II. Defense and Security	4,405,117	15.99%	704,390	396,581											
06. National Defense	2,536,728	14.73%	373,594	173,376											
07.1 Interior - Public Security	1,703,340	18.63%	317,377	218,011											
26. Justice	165,049	8.13%	13,419	5,194											
III. Social Administrative	6,747,860	9.29%	627,127	245,570											
11. Information	90,170	8.71%	7,854	2,980											
12. Public Health	1,636,498	5.14%	84,143	34,464											
16. Education, Youth and Sport	3,207,220	10.23%	328,161	109,938											
18. Culture and Fine-Arts	185,151	4.98%	9,218	3,649											
19. Environment	95,716	8.87%	8,492	2,406											
21. Social Affair & Veteran	1,137,061	14.37%	163,367	78,673											
23. Public Worship and Religion	73,427	8.20%	6,023	2,037											
24. Woman Affairs	55,262	4.15%	2,293	544											
32. Labour and Vocational Training	267,355	6.57%	17,576	10,879											
IV. Economy Administrative	1,556,835	6.20%	96,578	24,859											
05.3 Civil Aviation Secretariate	60,164	4.26%	2,562	2,493											
13. Industry, Mines and Energy	74,247	4.56%	3,386	1,255											
15. Commerce	126,476	5.11%	6,462	2,727											
17. Agriculture, Forestry and Fishery	283,076	11.69%	33,083	3,202											
20. Rural Development	196,723	1.83%	3,604	933											
22. Posts and Telecommunications	79,595	5.20%	4,137	1,797											
25. Public Works and Transport	406,902	6.15%	25,032	4,769											
27. Tourism	102,966	5.34%	5,494	2,746											
29. Water Resources and Meteorology	164,042	5.46%	8,957	3,452											
35. Industry and Handicrafts	62,644	6.16%	3,861	1,485											
V. Miscellaneous	2,721,081	22.73%	618,612	65,347											
99. Unexpect Expenditure	2,721,081	22.73%	618,612	65,347											

NOTE



TOFE report was issued based on temporary data as following:

1. Data on Revenue at National level was received on March 18, 2020
2. Data on Expenditure at National Level was received on March 18, 2020
3. Data on Loan and Grant of multilateral and bilateral was retrieved on March 18, 2020
4. Financial Operation Data (Credit Bank) was received on March 09, 2020

TOFE report will be updated in the next released.

